

**Annual Report of
The Town Council
of the Town of Bloomfield**
— 1926 —

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BLOOMFIELD, N. J.

**Annual Report of the Town
Council of the Town
of Bloomfield**

1926

REPORT OF THE MAYOR.

Members of the Town Council of 1927:

It is only possible in a message of this kind to mention very briefly the outstanding work of the last year's Council and to outline the most necessary requirements for the year 1927.

The Town successfully sold two large issues of bonds, one a school issue of \$365,000.00, sold on April 19th, 1926. (We are not through with building school houses, for further additions must be made in 1927.) The other, an issue of \$634,000.00 of this year's temporary improvement bonds, sold on November 22nd, 1926.

The Engineering Department submits a letter dated November 8th, 1926, pointing out the vast amount of survey work to be carried on for storm and sanitary sewers, sidewalks, and street paving. This Department is rendering full-time service. Most of the recommendations made in messages of the last two years have been carried out. There remains the Park Street extension through to Bloomfield Avenue. The complete codification and revision of ordinances and publishing of same in book form. The removal of the trolley switch and tracks on Broad Street should be urged, as present day traffic makes these switches and tracks not only very dangerous, but, as a matter of fact, obstructions. Also Railroad grade crossings should be eliminated and the plan for construction of new bridges at Williamson Avenue and Arlington Avenue should be furthered.

ZONING: Everything has been done that is possible, to restrain those who would depreciate property values in adjoining residential localities. The Zoning Board should continue to do what is possible in this respect, as outlined in the message of 1926.

PARKS: Old trees have been cut down, removing a very dangerous condition which prevailed. More attention should be given to trimming and the caring for trees throughout the Town, and new trees should be set out where none now exist.

LIBRARY: This is now about completed, at a cost of \$160,000.00. The annual net budget of 1926 was \$19,170.00; 1927—\$21,220.00. This is a little over one-third of a mill, based on ratables of \$46,397,579.00. It is permissible for municipalities to allow 1 mill, at the ratables, which would be \$46,397.00. However, we are thankful to Mr. J. N. Jarvie for his most generous gift of books, securities and property of Jarvie Memorial Library. The thanks for the Council has already been expressed by previous Councils to Mr. Jarvie and the Trustees of Westminster Church. The reason of the low cost of operation of the Library is due to this generosity.

LIGHTING: The work of placing wires under ground on Glenwood Avenue, from Lackawanna Place to Bloomfield Centre and on Broad Street from the Centre to Liberty Street has been completed with the installation of new lights in this district. New lights are badly needed in many sections of the Town, particularly those newly developed with new roads and streets, and the cost of installing these lights has been provided for in the budget of 1927.

MORRIS CANAL: Satisfactory terms have been arrived at and the desire of the public carried out. What to do with this Canal must be left for further discussion.

BUILDING: The Town has had another record year. The Department is ably handled by Mr. Samuel Garner, Building Inspector.

SEWER DEPARTMENT: Cost of Bloomfield's share in the maintenance of the Passaic Valley sewer is continually growing from \$21,000.00 in 1924 to \$36,397.00 for part of 1926 and all of 1927. Our interest on the original bond issue of \$359,000.00 is decreasing because of the paying off of these bonds each year. Allowance should be made by the Commission to Bloomfield for factories who treat water and drain their waste into the stream as Bloomfield is charged the cost of operation, based on water consumption. The Sewer Committee is urged to press this matter. In the Engineer's report will be found some idea of the needs for 1927. Approximately one mile of sanitary sewers and 1.2 mile of storm sewers were laid in 1926.

The Town of Bloomfield has entered in a cost sharing agreement with the County on a fifty percent basis, with Montclair and Glen Ridge, on storm sewers in the Bay Avenue neighborhood, and the Town has also passed a preliminary resolution providing for a cost sharing agreement with the County and Newark, Belleville and East Orange for the storm sewer in the Ampere section.

SIDEWALKS: A notable year for the extension of sidewalks has been completed with the laying of six miles of walk. Attention next year should be given to broken pavements and correction of irregular places, especially in well travelled sections.

ROADS: Removal of snow from streets is essential, due mainly to the almost universal need of keeping transportation open, and for fire protection and the convenience and comfort of our citizens. Clean streets are just as necessary; and I urge, again, that a sweeper be purchased so that streets be kept clean. We get them clean sometimes, but nothing that I know of will keep them clean like a motor pick-up sweeper that could work at night with efficiency while streets are free from traffic. The cost of repair to streets has been reduced from \$30,000.00 per year to \$22,500.00 for 1926, and a further reduction is contemplated in 1927, due to the lessening upkeep on account of the many newly improved streets. Remarkably heavy improvement work on permanent pavements has been effected during 1926, new paving of over six miles. I urge active co-operation with the County in the widening and straightening of East Passaic Avenue and paving of Franklin Avenue and providing for a cost sharing agreement between the County and the Town for these much needed improvements.

SCAVENGER: Chairman of this Committee has recommended an incinerator to take care of the garbage and rubbish. This project should be pressed for consummation in 1927 as it is absolutely essential that something be done to provide for a clean way of handling garbage. It has been carted out of Town at an increased cost during 1926. When it is realized also that there are only approximately ten men steadily employed in this Department for collection of ashes, it is impossible to run it on any closer margin of safety or less expense than it is at present, due to the efficient management of Mr. David Rawson, Superintendent of Maintenance.

TRANSPORTATION: Bus transportation should be extended and increased. Terminal facilities on Broad Street at Bay Avenue are very dangerous and this should be regulated.

FIRE DEPARTMENT: 1926 has been a notable year for this Department. The complete installation of the new Gamewell fire alarm system and repair of all apparatus, places the Department in excellent running condition. New alarm boxes have been placed in all schools and on all floors in schools. Ten fire alarm boxes are now connected with the underground system. A completely equipped workshop is in operation for this Department.

POLICE DEPARTMENT: I continue to urge that measures be provided to insure greater safety in order to reduce accidents and prevent loss of life. This Department has doubled in the number of men and the equipment in the last five years; it now consists of 7 Officers, 36 Men, 12 Chancemen.

I wish to commend both Fire and Police Departments for their efficient service to the Town and to thank the Recorder particularly for his part in the administration of justice in the largely increased number of cases acted upon.

WATER: Bloomfield appropriated \$791,800.00 and a further \$150,000.00 to cover the cost of its share in the Wanaque project. \$150,000.00 is to cover incidental costs and expenses including amount heretofore contributed by Newark and further interest during construction and any further interest and incidentals. Temporary bonds were sold to the amount of \$560,000.00 at 4½% to take care of payments to the North Jersey District Water Supply Commission. Further, a payment has been made of \$238,051.00 including Jan. 1st, 1927. A further temporary bond issue to expire Dec. 15th, 1930, must be sold early in 1927 to take care of these payments and also other amounts due later. When these bonds mature they will be refunded by a permanent bond issue. Before that time, however, the Town of Bloomfield expects to receive its allotment of four million gallons of water daily from the new water shed, at which time arrangements may be completed with the City of Newark for an exchange of Wanaque water for Pequannock water. Water meters have been installed in the Town of Bloomfield to the number of 1,070 in old buildings and 566 in new buildings, during 1926. The Town is now ninety percent metered. All new construction is metered and gradually this work of metering all residences will be completed. The system earned a profit to the town, and the capital value of the system, which the Town owns, is increasing, as profits from its operation are put back in the shape of new water main extensions. During the year 330 feet of one inch pipe, 15,142 ft. of six inch pipe, and 4,765 ft. of eight inch pipe were laid,—larger than any previous year. New water maps have been provided and sectional maps authorized for completion during 1927. See Report of Water Committee dated December 20th, 1926.

TOWN HALL: This has been urged for many years. The solution is now nearer than ever before. The Vocational School property will make an ideal site for all Departments of the Town Government. The extraordinary growth of the Town of Bloomfield will make the building of a Town Hall an absolute necessity.

MOVING PICTURES: A beautiful and new theatre was opened in March, 1926, with appropriate ceremony. A fine organ is installed in this building, and the pictures shown continue to be well selected, due to the full co-operation of Mr. Riley, the Manager, with the Board of Censors of Bloomfield. This theatre is adequate for Bloomfield's need at the present and is well supported by the people.

TAX RATE OF BLOOMFIELD is very low in comparison with our neighbors. Taxpayers should examine their bills to see in detail how the money is used. In 1926 total amount raised by taxes was \$1,434,708.43 of which approximately one half of \$690,967.08 was for school purposes. Councilmen should keep within appropriation and continue the practice of rigid economy in our Town. Bids should be asked for on work and the entire Council should be fully informed of the cost of any contemplated improvement or plan. The fullest co-operation can be had in this way by all working together for the good of the Town.

The year closed without any deficit, as our total budget has not been exceeded. Apparently there is a larger revenue than anticipated and it will be possible to appropriate surplus revenue in the same amount as last year for the reduction of the total amount to be raised by taxation for the year 1927. I want to thank the Council for all the constructive work carried out. There were many matters of great difficulty which were completed in 1926 in a satisfactory way. Economy is not only care in expending money but realizing the greatest possible result for the sum expended. This has been the case and I hope will be the case with Bloomfield management in the future.

AN OUTSTANDING EVENT FOR 1926.

The 150th Anniversary of the Signing of the Declaration of American Independence was very appropriately celebrated under the direction of a Citizens Committee. The event was opened by a religious service on the Green, Sunday evening, July 4th, followed on the morning of Monday, July 5th, by a parade, including Patriotic and Civic organizations, School Children and many floats depicting the early historic events of Bloomfield and our Country. There were also athletic events in the afternoon and fireworks in the evening.

This leads me to say that we, as a community, thank God for His Providence and great blessings enjoyed by our Nation.

I wish to thank all those associated on the Council last year who so faithfully performed their duties of the various Boards, including the Board of Moving Picture Censors, Zoning Commission, Sinking Fund Commission, Library Trustees, Board of Health and Board of Education.

Wishing you all a Happy and a Prosperous New Year,

CHARLES H. DEMAREST,
Mayor.

COMPARATIVE BALANCE SHEET

REVENUE ACCOUNTS.				
ASSETS.		December 31, 1926.	December 31, 1925.	Increase.
Cash—Exhibit H			\$ 81,373.06	\$ 15,944.54
Taxes Receivable—Schedule 1		\$ 406,334.48		84,794.70
Taxes Liens—Schedule 2		27,743.87		
Franchise and Gross Receipts Taxes Receivable			344,032.09	5,251.56
Town of Montclair		\$ 823.80		16,133.90
Borough of Glen Ridge		1,823.13		107.01
Cost of Bond Issue Advanced		39.45		39.36
Passaic Valley Sewer Cost of Litigation			18,713.18	39.45
Deficit Unexpended Balances		18,649.66		18,649.66
		13,300.46		13,300.46
		31,950.12		
		\$ 566,032.45	\$ 444,118.33	\$121,914.12
LIABILITIES.				
Accounts Payable			\$ 5,933.84	\$235,287.14
Board of Education, Balance of Appropriation			193,128.71	* 193,128.71
Interest on Bonds		15,815.00	16,805.43	* 990.43
Notes Payable—Schedule 7		215,000.00	140,000.00	75,000.00

COMPARATIVE BALANCE SHEET—(Continued)

Reserve for Uncollectible Taxes	8,840.02	4,975.77	3,864.25
Suspense Account		162.95 *	162.95
	\$ 480,876.00	\$ 361,006.70	\$119,869.30
Trust Account Balance	\$ 21,160.32	\$ 1,461.13	* 22,621.45
Capital Account Balance	3,806.19	5,667.37	* 9,473.56
	24,966.51	7,128.50	
	\$ 455,909.49	\$ 368,135.20	\$ 87,774.29
Surplus Revenue—Exhibit F	110,122.96	75,983.13	34,139.83
	\$ 566,032.45	\$ 444,118.33	\$121,914.12

Exhibit B

TRUST ACCOUNT.

ASSETS.	December 31, 1926.	December 31, 1925.	Increase.
Cash—Road Improvement Accounts	\$ 181,701.13	\$ 48,390.39	\$133,310.74
Improvement Assessments:			
Applicable to Temporary Bonds	\$ 325,285.57	\$ 255,840.51	
Unpledged	12,864.44	17,130.59	
Total Assessments per Schedule 3	338,150.01	272,971.10	65,178.91
Improvement Costs:			
General Accounts	\$ 26,486.34	\$ 28,633.88	
Applicable to Temporary Bonds	431,890.87	126,865.78	
Total Improvement Costs per Schedule 4	458,377.21	155,499.66	302,877.55
Miscellaneous:			
House Sewer Connections		\$ 48.90	

General Sewer Assessments	\$ 60.03	60.03	
Shade Tree Assessments	70.00	70.00	
	130.03	178.93 *	48.90
Sinking Funds for Improvement Bonds per Schedule 15	454,076.78	303,231.99	150,844.79
Amount due to and from Revenue Account	† 21,160.32	1,461.13 *	22,621.45
	\$1,411,274.84	\$ 781,733.20	
Water Department:			
Current Assets	\$ 133,544.55	\$ 132,471.56	
Capital Assets	1,262,084.89	950,554.95	
	1,395,629.44	1,083,026.51	312,602.93
Police and Firemen's Pension Fund:			
Assets in Hands of Commission	25,715.11	22,974.76	2,740.35
	\$2,832,619.39	\$1,887,734.47	\$944,884.92
LIABILITIES.			
Bonded Indebtedness	\$1,293,000.00	\$ 683,223.05	\$609,776.95
Notes Payable	31,047.85	24,906.55	6,141.30
Retained Percentages	204.30	204.30	
Improvement Surplus	87,022.69	73,399.30	13,623.39
	\$1,411,274.84	\$ 781,733.20	
Water Department:			
Bonded Indebtedness	\$ 709,000.00	\$ 721,000.00	
Current Liabilities	388,063.02	91,997.46	

COMPARATIVE BALANCE SHEET—(Continued)

Reserve for Depreciation	101,052.28	92,200.79		
Surplus	197,514.14	177,828.26		
Total Water Department per Schedule K.....	1,395,629.44	1,083,026.51	312,602.93	
Police and Firemen's Pension Fund	25,715.11	22,974.76	2,740.35	
	<u>\$2,832,619.39</u>	<u>\$1,887,734.47</u>	<u>\$944,884.92</u>	

Exhibit C

	ASSETS.	CAPITAL ACCOUNTS.		
		December 31, 1926.	December 31, 1925.	Increase.
Capital Cash		\$ 35,598.79	\$ 144,545.62	*\$108,946.83
Amount of Capital Expenditures represented by Inventory of Town Properties and Other Capital Assets—Schedule 5	\$3,678,961.36		\$3,353,579.16	
Less—				
Amount carried on books—Capital Surplus	1,474,484.95		1,389,151.77	
Portion of Surplus due to or from Revenue Funds	3,722.60		5,667.37	
	<u>\$1,478,207.55</u>		<u>\$1,383,484.40</u>	
Amounts to be raised by Future Taxation		2,200,753.81	1,970,094.76	230,659.05
Amount raised by taxation and in hands of Sinking Fund Commission		151,701.74	145,631.32	6,070.42
Amount due to or from Revenue Funds		† 3,808.19	5,667.37 *	9,473.56
Total Assets		<u>\$2,384,248.15</u>	<u>\$2,265,939.07</u>	<u>\$118,309.08</u>

LIABILITIES.

Bonds Payable:				
1915 Funding Bonds	\$ 25,000.00	\$ 10,776.95	\$ 14,223.05	
General Town Bonds	131,000.00	138,000.00	* 7,000.00	
School Term Bonds	33,000.00	33,000.00		
School Serial Bonds	1,460,500.00	1,152,500.00	308,000.00	
Passaic Valley Sewer Bonds	249,000.00	249,000.00		
Sewer Bonds of 1923	104,000.00	106,000.00	* 2,000.00	
Public Library Bonds of 1925	158,000.00	158,000.00		
Total Bonds	<u>\$2,160,500.00</u>	<u>\$1,847,276.95</u>		
Notes issued for Capital Purposes	148,112.48	321,482.89	* 173,370.41	
Town's Share of Improvement Assessments	79,441.86	91,511.86	* 12,070.00	
Total Liabilities	<u>\$2,388,054.34</u>	<u>\$2,260,271.70</u>		
Capital Surplus	† 3,806.19	5,667.37 *	9,473.56	
	<u>\$2,384,248.15</u>	<u>\$2,265,939.07</u>	<u>\$118,309.08</u>	
ASSETS.				
Sinking Fund for Capital Bonds	\$ 151,701.74	\$ 145,631.32	*\$ 6,070.42	
LIABILITIES.				
Sinking Fund Commission for Capital Bonds.....	\$ 151,701.74	\$ 145,631.32	*\$ 6,070.42	

Exhibit D

*Decrease. †Deficit.

STATEMENT OF SURPLUS REVENUE ACCOUNT

December 31, 1926.	
Balance, January 1, 1926	\$ 75,983.13
Appropriated in 1926 Budget	50,000.00
	\$ 25,983.13
Excess of Anticipated Revenue over Estimated	31,139.26
Surplus Revenue carried in Trust Surplus since 1918 now transferred	22,370.35
Miscellaneous Non-Anticipated Revenue	32,137.04
Reserves for 1925 canceled	264.60
Adjusted Interest 1925 and Lost Cheque canceled	31.30
Poor House and Other Property sold	1,695.19
	\$113,620.87
Transfer from Reserve for Uncollectible Taxes (Credit Un- expended Balances December 31, 1925—\$6,278.64)	3,497.91
Surplus Revenue—December 31, 1926	\$110,122.96

STATEMENT OF UNEXPENDED BALANCES

December 31, 1926.	
Deficit in Taxation	\$ 10,451.65
Discount on Prepaid Taxes	4,021.78
	\$ 14,473.43
Less Unexpended Balances	1,172.97
Deficit Unexpended Balances 1926	\$ 13,300.46

STATEMENT OF TRUST SURPLUS ACCOUNT

December 31, 1926.	
Balance, January 1, 1926	\$ 73,399.30
Interest Earned Sinking Fund	12,773.78
Interest on Assessments	6,038.12
Assessment Adjustment .....	.20
1915 Funding Bonds transferred Capital Surplus	17,223.05
	\$109,434.45
Deductions—	
Taxes Receivable credited to Trust Surplus in 1918 now transferred to Revenue Surplus	\$22,370.35
Adjustment of assessment charges	41.41
	22,411.76
Balance December 31, 1926	\$ 87,022.69

Exhibit F.

STATEMENT OF AMOUNT TO BE RAISED BY FUTURE TAXATION

December 31, 1926.	
Amount to be raised by Future Taxation—	
December 31, 1926	\$2,200,753.81
January 1, 1926	1,970,094.76
	\$ 230,659.05
Increase	
Increases:	
School Construction	\$163,373.00
Canal Property in Bloomfield	5,000.00
Property Connected with Town Hall Site	6,250.00
Town's Share of Local Improvements	16,487.00
Fire Equipment	22,439.79
Library Construction	111,005.41
Police Equipment	827.00
Funding Bonds	17,223.05
Adjustment Poor House and Smith Property ..	1,695.19
	344,300.44
Decreases:	
Payments to Sinking Fund including earn- ings	\$103,851.39
Premium School Bonds	9,790.00
	113,641.39
	\$ 230,659.05

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For Year ended December 31, 1926.

RECEIPTS.

Tax Receipts Levy of 1926	\$1,127,622.45	
Less Discount for Prepayment	3,497.16	
	<u>\$1,124,125.29</u>	
Tax Receipts Levies prior to 1926	209,949.14	
Tax Liens Redeemed	4,301.81	
	<u>\$1,338,376.24</u>	
Accounts Receivable:		
Borough of Glen Ridge	\$ 39.36	
Gross Receipts and Franchise Taxes	16,957.56	
House Sewer Connection Assessments (1925)	48.90	
House Sewer Connection Assessments (1926)	111.10	
	<u>17,156.92</u>	
Surplus Revenue Refund for 1925	8.80	
General Appropriations	565.46	
Refund Improvement Accounts	529.91	
House Sewer Connections	18,344.65	
Anticipated Miscellaneous Revenue:		
Franchise and Gross Receipts Taxes	\$ 66,253.30	
Less Discount allowed	524.62	
	<u>\$ 65,728.68</u>	
Interest on Delinquent Taxes	12,395.55	
Interest on Bank Balances	5,475.59	
Building Permits	11,586.00	
Dog, Junk, Peddlers and Other Licenses	4,094.25	
Moving Picture Licenses	400.00	
Jitney Licenses and Gross Receipts Tax	6,189.61	
Scavenger Service	3,023.50	
Tax Searches	2,318.75	
Police Court Fines	3,720.70	
Board of Health	1,730.00	
Library Fines and Fees	2,050.00	
House Sewer Connections	4,328.35	
	<u>123,040.98</u>	
Bonds paid through Sinking Fund per contra	54,000.00	
	<u>\$1,552,022.96</u>	
Non-Anticipated Miscellaneous Revenue:		
Poll Tax (included under General Taxes)		
Interest on Improvement Assessments	\$ 2,745.31	
Costs on Delinquent Taxes	319.07	

Interest House Sewer Connections	131.07	
Sign Permits	243.00	
Interest on Franchise and Gross Receipts Taxes	584.53	
Rent of Barn	240.00	
Rent Polling Places	210.00	
Pledged Assessment Interest	6,038.12	
Miscellaneous	232.70	
Trees	75.00	
Zoning Fees	275.00	
Deposit Forfeited	200.00	
	<u>11,293.80</u>	

Borrowed on Notes:		
Capital	\$ 172,105.48	
Improvements	206,047.85	
Revenue	507,000.00	
	<u>885,153.33</u>	

Borrowed Bond Issues:		
Schools	\$356,000.00	
Premium	9,790.00	
	<u>\$ 365,790.00</u>	
Improvement Bonds of 1926	\$627,000.00	
Premium	7,900.00	
	<u>634,900.00</u>	
	<u>1,000,690.00</u>	

Pledged Assessment Collections:		
1921 Improvements	6,189.49	
1922 "	11,604.38	
1923 "	5,253.80	
1924 "	27,524.76	
1925 "	25,396.35	
1926 "	3,252.47	
	<u>79,221.25</u>	
Unpledged Assessments	6,933.74	

Total Receipts	\$3,535,315.08	
Balance, January 1, 1926	274,309.07	
	<u>\$3,809,624.15</u>	

DISBURSEMENTS.

Reserves 1925:		
Board of Education	\$ 193,128.71	
Accounts Payable	5,665.74	
Accrued Bond Interest	16,782.93	
	<u>\$ 215,577.38</u>	
General Appropriations	887,325.32	
Notes Paid:		
Capital	\$ 345,475.89	
Improvements	199,906.55	
Revenue	432,000.00	
	<u>977,382.44</u>	
State and County Taxes	435,565.50	
Transferred to Sinking Fund:		
Assessment Collections per contra	\$ 79,221.25	
Assessment Interest per contra	6,038.12	

Unexpended Balance 1924 Road Account.....	13,719.95
Unexpended Balance 1925 Road Account.....	12,151.69
General Improvements to be assessed	111,131.01
Bonds paid through Sinking Fund per contra	464,476.46
Cost of Bond Issue	54,000.00
Board of Education Construction	123.04
Sewer Connections Town Installations	163,373.00
Montclair Sewer Maintenance	21,607.61
Passaic Valley Sewer Cost of Litigation	107.01
Property Purchased	18,649.66
Fire Equipment	11,250.00
Police Equipment	22,439.79
Library Construction	993.00
	111,005.41
Total Disbursements	\$3,495,006.63
Balance, December 31, 1926	314,617.52
	<u>\$3,809,624.15</u>

Exhibit H.

RECONCILIATION OF BANK BALANCES.

	December 31, 1926.			
	Total.	Revenue.	Trust.	Capital.
Community Trust Co.	\$ 12,481.75	\$12,481.75		
Watsessing Bank	12,094.75	12,094.75		
Bloomfield National Bank—Library Bond Account.....	35,598.79			\$35,598.79
Bloomfield National Bank	16,179.18	16,179.18		
Bloomfield Trust Co.	54,480.92	54,480.92		
Bloomfield Trust Co.—1926 Improvement Account.....	170,788.67		\$170,788.67	
Bloomfield National Bank—1923 Improvement Account.....	10,767.46		10,767.46	
	<u>\$312,391.52</u>	<u>\$95,236.60</u>	<u>\$181,556.13</u>	<u>\$35,598.79</u>
Less Checks not presented	5,533.00	5,533.00		
	<u>\$306,858.52</u>	<u>\$89,703.60</u>		
1927 Checks charged before balancing accounts.....	7,759.00	7,614.00	145.00	
Total Cash per Books December 31, 1926.....	<u>\$314,617.52</u>	<u>\$97,317.60</u>	<u>\$181,701.13</u>	<u>\$35,598.79</u>

Exhibit H

STATEMENT OF TAXES RECEIVABLE

December 31, 1926.

Levy of:	Balance Jan. 1, 1926.	Collected in 1926.	Remissions and Corrections to Tax Levy (Net).	Transferred to Tax Liens.	Delinquent Taxes Dec. 31, 1926.
1901	\$ 2.50	\$	\$	\$	\$ 2.50
1908	13.54	.....	.....	.....	13.54
1910	59.96	.....	.....	.....	59.96
1916	3,287.06	.58	.....	.....	3,286.48
1917	3,267.88	1.17	.....	.....	3,266.71
1918	3,222.19	7.54	.....	.....	3,214.65
1919	3,216.42	95.08	.....	.....	3,121.34
1920	8,440.90	19.95	.....	.....	8,420.95
1921	10,171.96	68.78	.....	.....	10,103.18
1922	8,883.45	312.44	.....	.....	8,571.01
1923	11,853.28	2,208.79	.....	.....	9,644.49
1924	29,634.51	13,988.28	11.68	372.82	15,261.73
1925	239,486.13	193,246.53	2,121.98	269.60	43,848.02
	<u>\$ 321,539.78</u>	<u>\$ 209,949.14</u>	<u>\$2,133.66</u>	<u>\$ 642.42</u>	<u>\$108,814.56</u>
1926	1,434,053.32	1,127,622.45	.....	8,910.95	297,519.92
	<u>\$1,755,593.10</u>	<u>\$1,337,571.59</u>	<u>\$2,133.66</u>	<u>\$9,553.37</u>	<u>\$406,334.48</u>

SUMMARY.

Tax Levies		\$1,755,593.10
Less—		
Collections	\$1,337,571.59	
Remission Corrections	2,133.66	
Tax Liens	9,553.37	
	<u>1,349,258.62</u>	
Delinquent Taxes, December 31, 1926.....		\$ 406,334.48

Exhibit B—Schedule 1.

STATEMENT OF TAX LIENS

December 31, 1926.

Levy of:	Balance Jan. 1, 1926.	Collected in 1926.	Transferred from Taxes Receivable.	Tax Liens Dec. 31, 1926.
1911.....	\$ 17.26	\$	\$	\$ 17.26
1913.....	23.94	.....	.....	23.94
1914.....	17.29	.....	.....	17.29
1915.....	64.20	2.19	.....	62.01
1916.....	39.97	2.21	.....	37.76
1917.....	59.65	3.51	.....	56.14
1918.....	112.81	2.36	.....	110.45
1919.....	341.57	2.68	.....	338.89
1920.....	490.56	6.68	.....	483.88
1921.....	1,680.57	13.05	.....	1,667.52
1922.....	2,730.41	247.35	.....	2,483.06
1923.....	6,462.34	870.97	.....	5,591.37
1924.....	5,248.44	2,000.20	372.82	3,621.06
1925.....	5,203.30	868.91	269.60	4,603.99
	<u>\$22,492.31</u>	<u>\$4,020.11</u>	<u>\$ 642.42</u>	<u>\$19,114.62</u>
1926.....	.....	281.70	8,910.95	8,629.25
	<u>\$22,492.31</u>	<u>\$4,301.81</u>	<u>\$9,553.37</u>	<u>\$27,743.87</u>

SUMMARY.

Tax Liens, January 1, 1926.....	\$22,492.31
Additions during 1926	9,553.37
	<u>\$32,045.68</u>
Collections during 1926.....	4,301.81
	<u>Tax Liens December 31, 1926.....\$27,743.87</u>

Exhibit B—Schedule 2.

STATEMENT OF TOWN PROPERTIES AND OTHER CAPITAL ASSETS

December 31, 1926.

Town Properties:

Schools:

High School No. 1 Park Grammar	\$ 70,000.00
Berkeley School	256,975.06
Brookside School	126,765.19
Brookdale School	53,839.27
Carteret School	173,000.00
Center School	72,909.28
Fairview School	138,985.12
Watsessing School	141,476.90
High School No. 2	488,312.74
School No. 10, Liberty Street	139,000.00
School Athletic Field	62,525.00
School No. 11 Franklin	192,044.00
School Construction 1926	45,000.00
	<u>\$1,960,833.16</u>

Fire Houses:

Orange Street Hose House	\$ 2,725.00
Central Fire House	24,692.21
Active Hose Lot	450.00
Montgomery Hose House	5,378.35
Brookdale Hose House	4,425.06
Excelsior Hose House	2,500.00
	<u>40,170.62</u>

Public Parks:

Broad and Beach Streets	\$ 7,900.00
Broad Street No. 1	3,000.00
Broad Street No. 2	1,800.00
Second Ward	6,756.30
Brookdale	24,000.00
Broad, Beach, Liberty and Park Place.....	52,000.00
New Parks	59,849.29
	<u>155,305.59</u>

Roads and Sewers:

Roads	\$297,811.46
Sewers	235,972.32
Union Outlet Sewer	51,000.00
Bloomfield Avenue Sewer	8,000.00
	<u>592,783.78</u>

Miscellaneous Properties:

Town Hall Site and Adjacent Property....	\$ 41,250.00
Watchung Avenue Lot	30,000.00
Bloomfield Avenue Sewer Outlet Lot.....	824.15
Newark Avenue Lot	400.00
Canal Property	5,000.00
	<u>77,474.15</u>

Total Town Properties

\$2,826,567.30

Other Capital Assets:

Town's share of Local Improvements	\$243,205.73
--	--------------

Railroad Improvement	31,349.07
Passaic Valley Trunk Sewer	394,444.26
Fire Apparatus Equipment	46,346.47
Scavenger Equipment	8,303.66
Library Construction	127,417.29
Haleyon Park Lots purchased at Tax Sale	500.58
Police Equipment	827.00
	<u>852,394.06</u>
Total Town Properties and Other Capital Assets	<u>\$3,678,961.36</u>

Exhibit D—Schedule 5.

SINKING FUND COMMISSION

Balance Sheet as at December 31, 1926.

ASSETS.

Cash:

In Current Accounts—		
Bloomfield Trust Co.	\$ 34,034.24	
Bloomfield National Bank	7,570.57	\$ 41,604.81
On Special Deposit—		
Bloomfield Trust Co.	\$ 49,783.78	
Bloomfield National Bank	50,175.95	
Bloomfield Savings Institution	50,860.92	
Watsessing Bank	25,904.98	
		<u>176,725.63</u>
Total Cash		<u>\$218,330.44</u>

23 Investments:

United States Government Bonds—		
Second Liberty Loan 4¼%	\$40,000.00	
Third Liberty Loan 4¼%	30,000.00	
Fourth Liberty Loan 4¼%	10,000.00	
Treasury Certificates 4½%	30,000.00	
	<u>\$110,000.00</u>	
Municipal Bonds—		
City of Clifton, N. J., 5½% due June 1, 1928.....	\$ 9,000.00	
City of Long Branch, N. J., 6% due July 1, 1927.....	1,000.00	
	<u>10,000.00</u>	

SINKING FUND COMMISSION—(Continued)

Town of Bloomfield Bonds—

Park of 1911 4% due December 1, 1941	\$15,000.00
Water of 1914 4½% due July 1, 1927-1938	35,000.00
School of 1917 4% due November 15, 1927-1948	33,000.00
Passaic Valley Sewer 5½% due November 1, 1927	10,000.00
Improvement of 1921 5½% due November 1, 1927	15,000.00
Water of 1914 4½% due May 1, 1927-1938	47,000.00
Road Improvement of 1925 due December 15, 1931	56,000.00

Town of Bloomfield 5% Notes	211,000.00
Total Investments	101,422.09

LIABILITIES.

Total

Reserves:

For General Town & School Bonds—Schedule 14	\$ 94,181.82
Water Department Bonds—Schedule 14	39,040.84

For Funding & Passaic Valley Sewer Bonds—Schedule 16	\$ 57,519.92
Temporary Bonds—Schedule 15	454,065.03

Total Reserves

Total

Exhibit I

432,422.09
\$650,752.53

\$133,222.66

511,584.95

\$644,807.61
5,944.92

\$650,752.53

STATEMENT OF RECEIPTS AND DISBURSEMENTS.

Year ended December 31, 1926.

RECEIPTS.

Appropriations by Town Council:	
For General Town and School Bonds	\$ 5,079.05
Water Department Bonds	5,253.85
Total per Schedule 14	\$ 10,332.90
Improvement Bonds, Schedule 15	26,940.00
Passaic Valley Sewer Bonds	7,470.00
Total Appropriations	\$ 44,742.90
Appropriations for Serial Bonds per contra	54,000.00
Assessment Collections—Schedule 15	79,221.25
Notes—Town of Bloomfield	66,773.49
Investments matured—Water Bonds	7,000.00
Unexpended Balances—Improvement Bonds	25,871.64
Earnings:	
Interest on Investments	\$18,688.25
Special Deposits	3,176.00
Bank Balances	889.94
Total Earnings	22,754.19
Assessment Interest Collected:	
Appropriated	\$ 6,026.37
Unappropriated	11.75
Total Receipts	\$306,401.59
Balance January 1, 1926:	
Bloomfield Trust Co.	\$28,996.38
Bloomfield National Bank	2,804.93
	31,801.31
	\$338,202.90

DISBURSEMENTS.

Bonds Redeemed:	
General Town—Schedule 14	\$ 7,000.00
Water Department—Schedule 14	8,000.00
Funding Bonds of 1915—Schedule 16	3,000.00
Total Bonds Redeemed	\$ 18,000.00
Serial Bonds Redeemed per contra:	
Schools	\$48,000.00
Water Department	4,000.00
Sewer Bonds of 1923	2,000.00
	54,000.00
Notes Town of Bloomfield	101,422.09

Special Deposit Accounts:

Bloomfield Trust Co. \$34,891.92
 Bloomfield National Bank 34,908.12
 Watessing Bank 17,463.78
 Bloomfield Savings Institution 35,912.18

Total Special Deposits 123,176.00

Total Disbursements \$296,598.09

Balance, December 31, 1926:

Bloomfield Trust Co. \$34,034.24
 Bloomfield National Bank 7,570.57

41,604.81

\$338,202.90

Exhibit J.

STATEMENT OF FUNDED INDEBTEDNESS AND SINKING FUNDS
 RELATING THERETO IN ACCORDANCE WITH PROVISIONS OF
 CHAPTER 243, P. L. 1918.

As at December 31, 1926.

Purpose.	Date of Issue.	Maturity.	Amount of Issue Outstanding.	Balance in Sinking Fund.	Interest @ 3 1/2 % for 1926.	Contributions for 1926.	Bonds Matured in 1926.	Balance in Sinking Fund Dec. 31, 1926.
27 Street Improvement	June 1, 1899	1926-29	\$28,000.00	\$ 19,094.98	\$ 668.32	\$ 1,727.39	\$ 7,000.00	\$ 14,490.69
General Sewer	Feb. 1, 1900	1930	50,000.00	37,725.47	1,320.39	968.57	.....	40,014.43
Parks	April 1, 1909	1930-35	30,000.00	16,624.72	581.87	792.75	.....	17,099.34
Parks	Dec. 1, 1911	1941	30,000.00	10,272.79	359.55	581.14	.....	11,213.48
Park Grammar School	June 1, 1917	1927-46	33,000.00	9,134.96	319.72	1,009.20	.....	10,463.88
				\$ 92,852.92	\$3,249.85	\$ 5,079.05	\$ 7,000.00	\$ 94,181.82

STATEMENT OF FUNDED INDEBTEDNESS—(Continued)

Water Department—									
Water Plant	April 1, 1904	1926-34	\$45,000.00	\$ 19,922.76	\$ 697.30	\$ 2,355.72	\$ 5,000.00	\$ 17,975.78	
Water Plant	April 1, 1909	1935-37	15,000.00	7,036.12	246.26	335.52	.....	7,617.90
Water Plant	May 1, 1914	1926-38	38,000.00	9,290.73	325.18	2,211.05	3,000.00	8,826.96	
Water Plant	May 15, 1915	1935-45	15,000.00	4,124.29	144.35	351.56	.....	4,620.20
				\$ 40,373.90	\$ 1,413.09	\$ 5,253.85	\$ 8,000.00	\$ 39,040.84	
Total Town, School & Water				\$133,226.82	\$4,662.94	\$10,332.90	\$15,000.00	\$133,222.66	

Exhibit I—Schedule 14.

82

STATEMENT OF SINKING FUNDS RELATING TO TEMPORARY BONDS.

As at December 31, 1926.

	Totals.	1921.	1922.	—Improvements—			1926.
				1923.	1924.	1925.	
On Hand, January 1, 1926 (as shown in Report of Commissioner of Municipal Accounts).....	\$283,843.60	\$123,507.70	\$ 94,191.99	\$43,030.25	\$ 21,623.33	\$ 1,490.33	\$
1926 Appropriations	26,940.00	8,300.00	7,870.00	2,220.00	5,070.00	3,480.00	.....
Unexpended Balances from Bond Issues.....	25,871.64	.....	.....	.....	13,719.95	12,151.69	.....
Assessments Collected	79,221.25	6,189.49	11,604.38	5,253.80	27,524.76	25,396.35	3,252.47
Total before crediting Interest earned by Sinking Fund and Interest on Assessments collected in 1926.....	\$415,876.49	\$137,997.19	\$113,666.37	\$50,504.05	\$ 67,938.04	\$ 42,518.37	\$ 3,252.47
Interest earned to December 31, 1925 (see Note A)	32,162.17	19,201.51	8,516.28	3,402.52	974.79	67.07	.....
Interest earned in 1926 (see Note B)	6,026.37	1,169.22	2,207.55	1,022.39	1,123.51	503.70	.....
Balances, December 31, 1926	\$454,065.03	\$158,367.92	\$124,390.20	\$54,928.96	\$ 70,036.34	\$ 43,089.14	\$ 3,252.47
Amount of Bond Issue		\$166,000.00	\$141,000.00	\$74,000.00	\$169,000.00	\$116,000.00	\$627,000.00
Maturity of Bonds		Nov. 1, '27	Nov. 15, '28	Jan. 1, '30	Nov. 15, '30	Dec. 15, '31	Dec. 1, '32

Note A—Part of earnings by Sinking Fund Commission to December 31, 1926, are included in Budget Appropriations for 1927.

Note B—Assessment Interest for 1926 is part of Appropriations in 1927 Budget.

Exhibit I—Schedule 15.

STATEMENT OF SINKING FUNDS RELATING TO MISCELLANEOUS BONDS.

December 31, 1926.

	Total.	Funding Bonds of 1915.	Passaic Valley Sewer Bonds.
Balance, January 1, 1926	\$25,390.64	*\$ 8,322.98	\$33,713.62
Appropriation 1926	7,470.00		7,470.00
Bonds Redeemed	* 3,000.00	* 3,000.00	
Balance before adding Interest	\$29,860.64	*\$11,322.98	\$41,183.62
Interest to December 31, 1926	27,659.28	23,182.93	4,476.35
Balance, December 31, 1926 (after crediting Interest).....	\$57,519.92	\$11,859.95	\$45,659.97

*Deficit.
Exhibit I—Schedule 16.

STATEMENT OF BONDED INDEBTEDNESS

December 31, 1926.

	Total.	School.	Street Improvement	General Sewer.	Parks.	Water Department.	Funding 1915.	Temporary Road.	Temporary Passaic Valley Sewer 1921.	Sewer 1923.	Library 1925.	Temporary Water.
1927	\$ 489,000	\$ 48,000	\$ 7,000			\$ 12,000	\$ 3,000	\$ 166,000	\$249,000		\$ 4,000	
1928	229,000	60,000	7,000			12,000	3,000	141,000		2,000	4,000	
1929	88,000	60,000	7,000			12,000	3,000			2,000	4,000	
1930	938,000	62,000		50,000	5,000	12,000	3,000	243,000		2,000	4,000	557,000
1931	202,000	60,000			5,000	12,000	3,000	116,000		2,000	4,000	
1932	714,500	61,000			5,000	12,500	3,000	627,000		2,000	4,000	
1933	87,500	61,000			5,000	12,500	3,000			2,000	4,000	
1934	87,500	61,000			5,000	12,500	3,000			2,000	4,000	
1935	88,500	61,000			5,000	12,500	3,000			3,000	4,000	
1936	84,500	63,000				12,500	2,000			3,000	4,000	
1937	84,500	64,000				12,500	1,000			3,000	4,000	
1938	78,000	68,000				2,000	1,000			3,000	4,000	
1939	79,000	71,000					1,000			3,000	4,000	
1940	82,000	73,000					2,000			3,000	4,000	
1941	111,000	73,000			30,000		1,000			3,000	4,000	
1942	82,500	74,500					1,000			3,000	4,000	
1943	82,500	74,500					1,000			3,000	4,000	
1944	79,500	70,500					2,000			3,000	4,000	
1945	50,500	42,500					1,000			3,000	4,000	
1946	46,000	39,000								3,000	4,000	
1947	32,000	25,000								3,000	4,000	
1948	32,000	25,000								3,000	4,000	
1949	31,000	24,000								3,000	4,000	

STATEMENT OF BONDED INDEBTEDNESS—(Continued)

1950	31,000	24,000								3,000	4,000
1951	33,000	26,000								3,000	4,000
1952	34,000	27,000								3,000	4,000
1953	29,500	22,500								3,000	4,000
1954	29,000	22,000								3,000	4,000
1955	29,000	22,000								3,000	4,000
1956	20,000	13,000								3,000	4,000
1957	15,000	8,000								3,000	4,000
1958	15,000	8,000								3,000	4,000
1959	7,000									3,000	4,000
1960	7,000									3,000	4,000
1961	7,000									3,000	4,000
1962	8,000									3,000	5,000
1963	8,000									3,000	5,000
1964	8,000									3,000	5,000
1965	3,000									3,000	
<hr/>											
	\$4,162,500	\$1,493,500	\$21,000	\$50,000	\$60,000	\$137,000	\$40,000	\$1,293,000	\$249,000	\$104,000	\$557,000

Exhibit A—Schedule 8.

STATEMENT OF MISCELLANEOUS REVENUE.

For the Year ended December 31, 1926.

	Estimated Revenue.	Total Revenue.	Excess.
Anticipated Miscellaneous Revenue:			
Franchise Tax	\$ 40,000.00	\$ 45,976.02	\$ 5,976.02
Gross Receipts Tax	17,700.00	20,277.28	2,577.28
Jitney Licenses and Gross Receipts Tax	7,000.00	7,013.27	13.27
Miscellaneous Licenses	3,000.00	4,094.25	1,094.25
Moving Picture Licenses	600.00	400.00	* 200.00
Building Permits	6,000.00	11,586.00	5,586.00
Tax Searches	1,500.00	2,318.75	818.75
House Sewer Connections	2,500.00	4,328.35	1,828.35
Scavenger Service	3,200.00	3,023.50	* 176.50
Interest on Bank Balances	3,000.00	5,475.59	2,475.59
Interest on Delinquent Taxes	4,500.00	12,395.55	7,895.55
Police Court Fines	2,000.00	3,720.70	1,720.70
Board of Health	750.00	1,730.00	980.00
Library Fines	1,500.00	2,050.00	550.00
	\$ 93,250.00	\$ 124,389.26	\$31,139.26
Appropriated Surplus Revenue	50,000.00	50,000.00	
Amount to be raised by Taxation	1,004,048.47	993,596.82	* 10,451.65
Totals	\$1,147,298.47	\$1,167,986.08	\$20,687.61

STATEMENT OF MISCELLANEOUS REVENUE—(Continued)

Non-anticipated Miscellaneous Revenue:

Interest on Improvement Assessments	\$2,745.31		
Poll Tax	4,891.00		
Cost on Delinquent Taxes	319.07		
Interest on House Sewer Connections	131.07		
Interest on Franchise and Gross Receipts Taxes	584.53		
Rent of Barn	240.00		
Rent of Polling Places	210.00		
Miscellaneous	432.70		
Shade Trees	75.00		
Zoning Fees	275.00		
Adjustment House Sewer Assessments	111.10		
Sign Permits	243.00		
Improvement Work, Engineering, etc.	8,967.76		
Interest	4,938.31		
Advertising, etc.	73.19		
Premium on Bonds sold	7,900.00	32,137.04	32,137.04
Totals	\$1,147,298.47	\$1,200,123.12	\$52,824.65

*Deficit.

Exhibit E—Schedule 10.

COMPARATIVE STATEMENT OF EXPENDITURES UNDER APPROPRIATIONS.

For Two Years ended December 31, 1926.

General Government:

	Appropriations.	Additions.	Total Authorized Expenditures.	Expenditures—	Unexpended	1925
				Paid. Reserved. Total.	Balance.	Expenditures.
Services	\$ 25,000.00	\$ 1,000.00	\$ 26,000.00	\$ 25,967.88	\$ 32.12	\$ 22,866.87
General Expenses....	12,500.00	4,550.00	17,050.00	15,758.33	1,211.38	13,846.36
Engineering	12,000.00	2,550.00	14,550.00	14,463.57		9,439.30
Legal	3,800.00 *	250.00	3,550.00	3,526.65		2,884.03
Sewer	9,000.00	500.00	9,500.00	9,353.82	31.79	8,233.87
Scavenger	42,900.00	2,000.00	44,900.00	44,782.53	117.20	35,975.83
Interest on Notes....	6,000.00	11,250.00	17,250.00	17,187.56		4,858.20
Public Parks & Trees	8,500.00 *	1,900.00	6,600.00	6,439.21	95.00	6,632.62
Board of Health	10,500.00		10,500.00	10,340.36		8,455.32
Debt	38,617.00 *	2,550.00	36,067.00	36,027.00		35,047.00
Reserve for Uncollectible Taxes ...	2,500.00		2,500.00	2,500.00		2,500.00
Contingent	10,000.00		10,000.00	9,999.58		2,167.10
Free Public Library	19,122.66		19,122.66	19,122.66		15,700.00
Passaic Valley Sewer	32,189.76 *	8,500.00	23,689.76	23,663.70		15,824.58
Total General Government	\$ 232,629.42	8,650.00	\$ 241,279.42	\$ 239,132.85	\$ 1,455.37	\$ 240,588.22
						\$ 691.20
						\$184,431.08

COMPARATIVE STATEMENT OF EXPENDITURES UNDER APPROPRIATIONS—(Continued)

Public Schools	466,087.00	10,550.00	466,087.00	236,087.00	466,087.00	418,128.71
Interest on Bonds	133,000.00	* 10,550.00	122,450.00	106,602.07	122,417.07	108,215.22
Street Lighting	31,500.00	* 1,000.00	30,500.00	27,833.12	30,444.68	29,473.28
Police Department	106,000.00	3,450.00	109,450.00	108,922.16	109,375.10	85,200.94
Fire Department	82,000.00	500.00	81,500.00	81,190.09	81,298.48	70,997.34
Streets & Highways	29,000.00	250.00	29,250.00	29,150.81	29,157.94	38,531.96
Sinking Fund	55,079.05	300.00	55,079.05	55,079.05	55,079.05	51,579.05
Care of Poor	6,000.00	.....	5,700.00	5,346.71	5,674.96	5,892.13
Police & Firemen's Pension Fund	6,003.00	.....	6,003.00	6,003.00	6,003.00	4,845.03
Totals	\$1,147,298.47	.....	\$1,147,298.47	\$889,259.47	\$1,146,125.50	\$997,294.74

*Deductions.
Exhibit E—Schedule 11.

STATEMENT OF EXPENDITURES BY DEPARTMENTS.

For Year ended December 31, 1926.

General Government:		\$ 25,967.88
Services		
General Expenses:		
Advertising	\$ 838.48	
Blank Books and Stationery	802.30	
Stamps, Envelopes, etc.	1,414.28	
Office Supplies	533.66	
Election Expense	720.00	
Telephone	1,032.01	
Furniture and Equipment	812.87	
Light	401.65	
Miscellaneous	10,414.46	
		16,969.71
Legal:		
Salary of Attorney	\$ 3,000.00	
Expenses	526.65	
		3,526.65
Engineers' Department:		
Salary of Engineer	\$ 4,500.00	
Assistants and Expenses	9,963.57	
		14,463.57
Sewer Maintenance:		
General	\$ 9,385.61	
Passaic Valley Sewer Maintenance	23,663.70	
		33,049.31
Scavenger Service		44,899.73
Interest on Notes		17,187.56
Board of Health		10,340.36
Public Grounds		6,534.21
Contingent		9,999.58
Reserve for Remission of Taxes		2,500.00
Public Schools:		
Paid to Board of Education	\$230,000.00	
Unpaid balance	236,087.00	
		466,087.00
Police and Firemen's Pension Fund		6,003.00
Public Library		19,122.66
Street Lighting:		
Arc	\$ 14,420.01	
Incandescent	16,020.09	
Miscellaneous	4.58	
		30,444.68
Police Department:		
Salaries	\$101,533.37	
Supplies	887.25	
Rent	1,944.00	
Light	473.54	
Motor Cycles, Traffic Light, etc.	3,399.76	

Equipment	83.25	
Miscellaneous	1,053.93	
		109,375.10
Fire Department :		
Salaries	\$ 61,090.90	
Equipment and Supplies	3,472.53	
Gasoline, Oil, etc.	507.40	
Light	982.38	
Fuel	1,712.06	
Volunteers	2,700.00	
Repairs to Buildings and Plumbing	2,594.93	
Miscellaneous	4,943.69	
Fire Alarm System	3,294.59	
		81,298.48
Streets and Highways :		
Superintendent	\$ 1,000.08	
Labor	14,147.50	
Teaming	53.13	
Street Improvement	6,500.00	
Crushed Stone	1,233.37	
Road Oil	338.00	
Road Material	1,535.14	
Tools and Machinery	452.37	
Repairs to Machinery and Tools	357.44	
Miscellaneous	2,891.31	
Supplies	649.60	
		29,157.94
Poor :		
Overseer	\$ 690.00	
Town Physician	500.00	
Board	566.00	
Outside Relief	3,443.96	
Sundries	475.00	
		5,674.96
Sinking Fund :		
Sinking Fund Term Bonds	\$ 5,079.05	
Redemption of School Serial Bonds	48,000.00	
Redemption of Sewer Bonds	2,000.00	
		55,079.05
Debt—Town Contributions—Temporary Bonds :		
1921 Passaic Valley Sewer Bonds	\$ 7,470.00	
1921 Road Improvement Bonds	8,300.00	
1922 Road Improvement Bonds	7,870.00	
Improvement Bonds 1923	2,220.00	
Improvement Bonds 1924	5,070.00	
1925 Improvement Bonds	3,480.00	
Miscellaneous Improvements	1,617.00	
		36,027.00
Interest on Bonds :		
General Sewer	\$ 2,000.00	
Street Improvement	956.66	

Library	7,406.25	
School	58,166.03	
Park	2,400.00	
Funding	1,175.63	
Improvement (1925)	5,437.50	
Passaic Valley Sewer	13,695.00	
Road Improvement (1921)	9,130.00	
Road Improvement (1922)	6,345.00	
Improvement (1923)	3,330.00	
Improvement (1924)	7,605.00	
Sewer (1923)	4,770.00	
		122,417.07
Total Expenditures		\$1,146,125.50

Exhibit E—Schedule 12.

COMPARATIVE BALANCE SHEET—WATER DEPARTMENT.

ASSETS.		December 31, 1926.	December 31, 1925.	Increase.
Current Assets:				
Cash		\$ 34,657.71	\$ 67,392.09	*\$ 32,734.38
Accounts Receivable:				
Water	\$ 48,185.21		\$ 33,074.23	15,110.98
Meters, etc.	18,060.34		9,504.34	8,556.00
House Connections	10,576.57		4,749.87	5,826.70
		76,822.12	47,328.44	
Inventory of Equipment & Supplies		22,064.72	17,751.03	4,313.69
Total Current Assets		\$ 133,544.55	\$ 132,471.56	\$ 1,072.99
Capital Assets:				
Wanaque Water System under—				
Construction	\$824,656.61		555,234.05	269,422.56
Water Plant	398,387.44		354,059.59	44,327.85
Sinking Fund	39,040.84		41,261.31	* 2,220.47
		1,262,084.89		
Totals		\$1,395,629.44	\$1,083,026.51	\$312,602.93
LIABILITIES.				
Current Liabilities:				
Accounts Payable	\$ 19,744.63		\$ 21,036.11	*\$ 1,291.48
Accrued Interest on Bonds	2,039.59		1,058.96	980.63
Notes Payable	362,749.00		66,773.49	295,975.51

Deposits for House Connections	3,464.80		3,063.90	400.90
Deposits for Hydrant Opening	65.00		65.00	
Total Current Liabilities		\$ 388,063.02	\$ 91,997.46	\$296,065.56
Capital Liabilities:				
Bonded Indebtedness	709,000.00	\$721,000.00		* 12,000.00
Reserve for Depreciation	101,052.28	92,200.79		8,851.49
			813,200.79	
Surplus:				
In Sinking Fund	\$ 39,040.84		\$ 41,261.31	* 2,220.47
In Water Plant & Other Assets	158,473.30		136,566.95	21,906.35
		197,514.14	177,828.26	
Totals		\$1,395,629.44	\$1,083,026.51	\$312,602.93

*Decrease.
Exhibit K

STATEMENT OF REVENUE AND EXPENDITURES

For Year ended December 31, 1926.

Revenue:

Water Rates:

Metered Service	\$ 94,124.21
Unmetered Service	21,174.79
Special Service Permits	191.75

Total Water Rates \$115,490.75

Miscellaneous Revenue:

Profit on House Service Connections.....	\$ 11,309.43
Profit on Meter Sales	847.07
Rent Sprinkler System	750.00
Miscellaneous	119.23

Total Miscellaneous Revenue 13,025.73

Total Operating Revenue \$128,516.48

Operating Expenses:

Water Purchased	\$ 72,236.00
Distribution System Expenses	8,395.54
General Repairs	178.70
Storehouse and Stable Expenses	4,153.06
Salaries	5,325.25
Miscellaneous Expenses	499.14

Total Operating Expenses 90,787.69

Net Operating Income \$ 37,728.79

Other Income:

Interest on Bank Balances	\$ 775.18
Miscellaneous	562.49

1,337.67

\$ 39,066.46

Other Expenses:

Interest on Bonds	\$ 7,153.34
Interest on Notes	3,375.75

10,529.09

Net Profit before deducting Depreciation.....

\$ 28,537.37

Depreciation of Plant

8,851.49

Net Income to Surplus

\$ 19,685.88

Surplus, January 1, 1926

177,828.26

Surplus, December 31, 1926

\$197,514.14

Exhibit L.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS.

For Year ended December 31, 1926.

Water Service	\$100,188.02
House Connection Accounts Receivable	36,511.20
Meter Sales	19,249.95
House Connection Assessments	994.99
Interest	775.18
Miscellaneous Water Service	191.75
Deposit Road Repairs	883.05
Sundry Accounts Receivable	894.81
	<hr/>
	\$159,688.95
Borrowed on Notes	377,749.00
	<hr/>
	\$537,437.95

DISBURSEMENTS.

Accounts Payable	\$ 21,030.98
Bond Interest	1,058.96
	<hr/>
	\$ 22,089.94
Wanaque System	\$238,051.00
Notes Paid Off	81,773.49
	<hr/>
	319,824.49
Water Purchased	\$ 53,700.10
Labor	48,432.47
Salaries	5,325.25
Expenses	509.27
Material and Supplies	50,801.26
Meters	16,264.06
Road Repairs	871.82
General Equipment	348.40

Sinking Fund Contribution	9,253.85
Store and Stable Expenses	2,711.66
General Repairs	178.70
	<hr/>
	188,396.84
Interest on Bonds	\$ 6,158.54
Interest on Notes	3,375.75
Interest on Wanaque System	30,326.77
	<hr/>
	39,861.06
	<hr/>
	570,172.33
Excess of Disbursements over Receipts	\$ 32,734.38
Cash in Bank, January 1, 1926	67,392.09
	<hr/>
Cash in Bank December 31, 1926	\$ 34,657.71

Exhibit M.

REPLIES TO SPECIFIC QUESTIONS ON DEPARTMENT OF MUNICIPAL ACCOUNTS.

1. The Current Tax Duplicate has been added and proved and all outstanding taxes for current and prior years have been established.
2. All remissions, exemptions, deductions, etc., have been properly authorized and checked.
3. Tax Title Liens have been properly established and transfers of taxes correctly accumulated.
4. Tax Sales are held according to law. The last sale was on March 3, 1927.
5. Section 610, Chapter 236, P. L. 1918 has been observed regarding taxes for year 1924, but no action has been taken for 1925-1926.
6. Transfers between appropriation accounts were authorized by proper resolution and have been recorded on the Minutes.
7. No over-expenditures.
8. Disbursements are made by the Treasurer for all Boards and Departments.
9. Instruments of payment are signed by the Mayor and Clerk and countersigned by the Treasurer.
10. The Cash Accounts are reconciled with the statements of the various depositories monthly by the Town Bookkeeper.
11. All deposits were properly made.
12. All Bank balances were verified by certificates of the various depositories.
13. Does not apply to Bloomfield.
14. General Town Notes appear to have been properly issued.
15. The Notes were recorded in the financial books of the Town. The permanent record of bonds is in use.
16. The Ledger is arranged in accordance with the general requirements but separate bank accounts are not kept for each division.
17. The Surplus Revenue Account has been properly maintained.
18. The Summary of the 1925 Report was published.
20. Mayor—Charles H. Demarest no bond
 Clerk—J. Cory Johnson \$25,000 Corporate
 Collector—Frank Foster 25,000 "
 Treasurer—Raymond Edgerley 40,000 "
21. The Tax Duplicate is in fair condition. The work of the Assessor appears to be accurate and complete with a few exceptions. Current are not copies of preceding duplicates but are used in conjunction with the Assessor's Field Records.

22. The general books of account are kept by the Town Bookkeeper, Miss Amy T. Wood, and consist of Ledger, Cash Book, Journal and various subsidiary books.
23. The Town Cash Book, Journal and Warrant Register are bound, while the General Ledger is of loose-leaf type. The Water Department has a complete set of books; all of which are bound. The general system can be considered adequate for the Town.
24. Subsidiary records are at the present time maintained.
25. Cash receipts were properly handled. Receipts from various sources from heads of different departments were turned over to the Town Treasurer direct and in all cases can be traced to the Depositories in definite amounts.
26. No comments are needed.

REPORT OF FRANK FOSTER TOWN COLLECTOR

FOR THE YEAR ENDING DECEMBER 31, 1926.

Taxes with Interest and Cost, collected	\$1,351,090.86
Peloubet St. Inspection	40.00
Street Repairs	25.00
Money Returned	578.41
Gross Receipts in Lieu of Jitney License	3,538.95
Deposit for Opening Street	2,500.00
Sale of Shelves	10.00
Received for Badges	4.00
Sewer Maintenance	201.30
Car License	1,240.00
Track License	2,228.40
Street Vacations	109.90
Blue Prints Furnished	30.00
Searches	2,318.75
Interest on Daily Balance	610.45
Road Repairs	239.00
Spruce Sewer Connections with Interest	291.07
Snow and Ice	63.50
Shade Trees	76.25
Franchise Tax	55,464.16
Gross Receipts Tax	24,338.21
Scavenger Receipts	3,023.50
Picture License	400.00
Sewer Repairs	385.00
House Sewer Connections	22,024.00
Builders Permits	11,586.00
Interest on Unpledged assessments	2,724.49
" " 1921 " 	1,169.22
" " 1922 " 	2,207.55
" " 1923 " 	1,022.39
" " 1924 " 	1,123.51
" " 1925 " 	503.70
" " 1926 " 	11.75
146-147 Watsessing Storm Drain	82.48
155 Clinton St. Walk	66.63
174 Willard Ave. Curb .....	.20
190 Orange St. Pavement and Curb	99.85
195 Lackawanna Pavement	1,537.18
196 Washington St. Pavement and Curb	485.09
206 Lackawanna Place Sewer	128.61
217 West St. Walk	77.27
221 Bloomfield Ave. Curb	15.45
236 Willow Street Curb	6.00
246 Berkeley Ave. Curb and Gutter	41.64
253 Broad St. Curb	40.38
254 Newark Ave. Curb and Gutter	6.60
255 Glenwood Ave. Curb and Gutter	49.48
260 Hill St. Sidewalk	42.84
262 Alva St. Pavement and Curb	200.00
267 Baldwin St. Pavement	64.46

268 Spring St. Pavement	145.04
269 Baldwin St. Sidewalk	6.00
272 Broad St. Sewer Connections	20.00
278 Pulaski St. Pavement	81.20
281 Franklin St. Curb	189.22
286 Cedar St. Pavement	287.11
287 Weaver Ave. Pavement	205.60
288-301 Broad St. Walk	18.24
308-A Halcyon Park Curb	81.07
308-B Florence and Lexington Ave. Curb	49.38
310 Salter Place Sewer	52.50
315 Abington Ave. Pavement	34.50
318 Belleville Ave. Curb	398.22
319 Halcyon Park Curb	29.45
320 Oak St. Walk	12.10
322 Lexington Ave. Tarvia	5.00
332-333 Lexington and Florence Re-surfacing	4.50
334 Berkeley Ave. Sidewalk	19.53
335 Cleveland Terrace Pavement	434.58
336 Cleveland Terrace Curb	151.11
338 Parkway West Curb	14.61
339 Chester Ave. Storm Drain	22.00
343 Glenwood Ave. Pavement	754.68
344 Berkeley Ave. Curb and Gutter	130.44
345 Berkeley Ave. Pavement	741.91
346 Orange St. Pavement	1,034.06
347 Washington St. Pavement	317.21
348 Liberty St. Pavement	429.70
349 Montgomery St. Curb	424.24
350 Montgomery St. Pavement	1,505.33
351 Newark Ave. Paving	851.92
353-353-A Watsessing Ave. Pavement and Curb	4,419.79
354 Prospect St. Pavement	1,568.49
356 Grove St. Pavement	95.00
357 State St. Opening	515.00
358 Watsessing Ave. Sewer Connections	148.33
359 Prospect St. Sewer Connections	79.96
360 Watsessing Ave. Drain	1,117.78
361 Belleville Ave. Pavement	2,940.11
362 Brighton Ave. Pavement	489.18
363 Morse Ave. Outlet Sewer	1,051.17
367 Watsessing Ave. Walk	209.17
369 Race St. Pavement	1,627.89
370 Myrtle Ave. Sewer	1,366.40
371 Mill St. Sewer	582.50
372 East Passaic Ave. Sewer	98.16
373 Vesper Place Pavement	100.00
374 Fontaine Ave. Pavement	242.88
375 Orchard Place Pavement	150.00
376 Farrandale Ave. Pavement	82.32
377. Fulton St. Pavement	653.06
378 Weaver Ave. Sewer	722.00
380 State St. Pavement and Curb	144.23
381 Miscellaneous Sewer Connections	758.23
384 Linden Ave. and Thomas St. Drain	2,413.57
386 Bay Ave. Widening	804.20

387	Franklin St. Sidewalk	889.98
388	Ward St. Widening	2,930.74
390	Weaver Ave. Drain	449.22
391	Weaver Ave. Curb and Pavement	2,126.25
393	Parkway West Pavement	190.17
394	Carteret Storm Drain	2,410.78
396	State St. Sidewalk	66.41
397	Harrison St. Drain	1,129.00
398	Baldwin Place Pavement and Curb	3,349.70
399	Broad St. Sewer	6,353.33
400	Llewellyn Ave. Pavement and Curb	2,917.63
401	Watchung Ave. Sewer	1,446.10
402	Sunset Ave. Sewer	1,152.17
404	Farrand St. Pavement and Curb	1,320.78
405	Glenwood Ave. Pavement	504.09
406	Elmwood Ave. Pavement	1,697.22
408	Ward St. Pavement and Curb	1,709.53
409	Bay Ave. Pavement	1,252.50
411	Glenwood Ave. Resurfacing	1,954.42
413	Miscellaneous Sewer Connections	489.83
413	Miscellaneous Water Connections	358.97
417	Lexington Ave. Pavement	3,784.91
418	Jefferson Ave. Pavement	1,014.02
419	Beekman St.	2,751.10
420	Leslie Terrace Sewer	403.34
421	Fifteenth St. Sewer	379.16
422	Marcy St. Pavement	756.65
423	Harrison St. Pavement and Curb	2,550.23
424	Berkeley Ave. Pavement and Curb	400.55
427	East Passaic Ave. Sewer	1,183.99
433	State St. Curb	897.50
447	Florence Ave. Pavement	2,226.72
448	Waldo Ave. Pavement	1,129.93
	Special Water	60.44
	Water	158,494.36
		<hr/>
		\$1,736,268.90

1926 TAXES.

Amount of Duplicate	\$1,444,673.26
Amount of Additions	6,552.74
Amount of Interest Collected	2,638.55
<hr/>	
By Deductions	\$ 17,171.68
By Discount	3,497.16
Paid Raymond Edgerley, Town Treasurer	1,127,045.54
Uncollected	306,150.17
<hr/>	
\$1,453,864.55	

AMOUNT OF TAXES COLLECTED DURING 1926.

	Tax.	Int.	Cost.	Discount.
1915	\$ 2.19	\$ 1.72	\$ 3.92	
1916	2.79	1.56	1.00	
1917	4.68	3.47	7.90	
1918	9.90	4.43	2.00	
1919	97.76	6.85	2.00	
1920	26.63	5.11	1.00	
<hr/>				
50				

1921	81.83	17.45	6.45	
1922	559.79	96.72	12.35	
1923	3,079.76	212.52	15.35	
1924	15,988.48	1,363.85	265.05	
1925	194,115.44	8,043.32	2.05	
1926	1,127,904.15	2,638.55	3,497.16	
<hr/>				
	\$1,341,873.40	\$12,395.55	\$319.07	\$3,497.16
<hr/>				
\$1,351,090.86				

SEVERAL SEWER ACCOUNTS.

Unpaid last report	\$60.03
Uncollected December 31, 1926	\$60.03

WATER RECEIPTS.

Water Rents	\$100,188.02
Taps Made	36,511.20
Special Taps with Interest	535.49
Meters Sold	18,940.80
Sprinklers	750.00
Special Permits	11.00
Meter Repairs	309.15
Road Repairs	883.05
Builders' Water	180.75
Testing Meters	8.00
Meter Pits	100.00
Prospect St. Water Connections	75.52
Interest	1.38
<hr/>	
\$158,494.36	

Respectfully submitted,

FRANK FOSTER,
Town Collector.

FINANCIAL STATEMENT OF THE TREASURER OF THE TOWN OF BLOOMFIELD, N. J.

For the Year ending December 31, 1926.

To balance January 1, 1926	\$ 274,309.07
From Frank Foster, Collector:	
Tax, Interest and Costs	\$1,351,090.86
Assessments and Interest due Sinking Fund on 1921 Improvement	7,358.71
Assessments and Interest due Sinking Fund on 1922 Improvement	13,811.93
Assessments and Interest due Sinking Fund on 1923 Improvement	6,276.19
Assessments and Interest due Sinking Fund on 1924 Improvements	28,648.27
Assessments and Interest due Sinking Fund on 1925 Improvement	25,900.05
Assessments and Interest due Sinking Fund on 1926 Improvement	3,264.22
Shade Trees and Interest	76.25
Street Repairs	264.00
Money returned	578.41
Peloubet Street Inspection	40.00
Municipal Searches	2,318.75
Scavenger Service	3,023.50
Gross Receipts, Tax and Interest	24,338.21
Franchise Tax and Interest	55,464.16
Track and Car License	3,468.40
Deposit for Street Opening	2,500.00
Sewer Maintenance	201.30
Jitney Gross Receipts	3,538.95
Advertising Street Vacation	109.90
Interest on Bank Balances	610.45
Snow and Ice	63.50
Picture License	400.00
Builders' Permits	11,586.00
House Sewer Connections	22,024.00
House Sewer Repairs	385.00
Pledged and Unpledged Assessments	6,933.74
Interest on Unpledged Assessments	2,745.31
Special Sewer Connections and Interest	291.07
Miscellaneous Shelves, Badges, Blue-prints	44.00
	1,577,355.13
From J. Cory Johnson, Town Clerk:	
Dog Licenses	\$ 3,024.25
Jitney Licenses	2,650.66
Peddler's Licenses	500.00
Junk Licenses	150.00
Taxi and Driver Licenses	345.00
Sign Permits	243.00
Rent Polling Places	210.00
Rent Barn	240.00
Zoning Fees	275.00

Forfeit Bond	200.00
Return Premium	5.12
Rebate	15.00
Miscellaneous, Telephone, etc.	208.95
	8,066.98
Volunteers Refund	200.00
Board of Health	1,730.00
Police Recorder's Fines	3,720.70
Interest on Bank Balances	4,865.14
Proceeds Notes	885,153.33
Reimbursement 1926 Improvements	173,612.11
Interest earned 1924 Improvement Accounts	1,710.36
Interest earned 1925 Improvement Accounts	368.43
Trustees Free Public Library Fines	2,050.00
Proceeds School Bond	365,790.00
Proceeds 1926 Improvement	634,900.00
Transfer Funds	39,000.00
Balance 1926 School Bond Account	83.59
Checks Cancelled	188.67

\$3,973,103.51

Disbursements:	
State and County Taxes	\$ 435,565.50
Notes Paid	977,382.44
Accrued Bond Interest	16,782.93
Costs on House Sewer Connections	21,665.16
1925 Accounts Paid	198,794.45
Loan to Board of Education	103,000.00
Library Construction	111,005.41
Fire Alarm Equipment	21,456.84
Montclair Sewer Repairs	107.01
Bond Costs	123.04
Police Automobile	993.00
Passaic Valley Sewer Litigation	18,649.66
Purchase Property—Vocational School	6,250.00
1926 Construction—Board of Education	60,373.00
Balance School Construction Account	83.59
F. Foster, Collector—Street Improvement	978.92
J. P. Mylod, Attorney—Balance Deposit	1,521.08
Morris Canal Property	5,000.00
Interest Earned 1924—1925 Improvement Accounts	2,078.79
Refund Bowling License	25.00
Transfer Funds	39,000.00
General Improvements	464,476.46
Reimbursement Improvement Expenditures	173,612.11
Sinking Fund Commission	111,131.01
Street Lighting	27,833.12
Police	108,942.16
Fire	82,418.36
Poor	5,346.71
Bond Interest	106,602.07
General Town	69,976.53
Scavenger	44,782.53
Sewer	9,515.76
Interest	17,187.56
Police and Firemen's Pension	6,003.00

Board of Health	10,340.36
Board of Education	230,000.00
Debt	36,027.00
Sinking Fund	55,079.05
Public Library	19,122.66
Public Grounds	6,439.21
Passaic Valley Sewer Maintenance	23,663.70
Road Improvement	6,500.00
Road	22,650.81
Cash on Hand December 31, 1926	314,617.52
	<u>\$3,973,103.51</u>
Bonded Indebtedness:	
School Bonds	\$1,493,500.00
Street Improvement Bonds	21,000.00
1915 Fund Bonds	25,000.00
Park Bonds	60,000.00
Passaic Valley Sewer Bonds	249,000.00
Library Bonds	158,000.00
Sewer Bonds	104,000.00
General Sewer Bonds	50,000.00
1921 Road Improvement Bonds	166,000.00
1922 Road Improvement Bonds	141,000.00
1923 Improvement Bonds	74,000.00
1924 Improvement Bonds	169,000.00
1925 Improvement Bonds	116,000.00
1926 Improvement Bonds	627,000.00
Water Department	\$694,000.00
Funding	15,000.00
	<u>709,000.00</u>
	<u>\$4,162,500.00</u>
Outstanding Notes:	
Improvement Purposes	\$ 31,047.85
Scavenger Equipment	7,963.00
Fire Apparatus	53,572.48
Water Department	362,749.00
Town Hall	40,750.00
School	45,000.00
Police Equipment	827.00
Tax Revenue	215,000.00
	<u>\$ 756,909.33</u>
Police and Firemen's Pension Fund:	
Balance January 1, 1926	\$ 22,974.76
1926 Appropriation	6,003.00
Percentage Officers' Salaries	3,254.64
Interest Earned	998.41
Fines	93.91
	<u>\$ 33,324.72</u>
Pensions paid during 1926	7,609.61
	<u>\$ 25,715.11</u>

FINANCIAL STATEMENT OF THE SINKING FUND COMMISSION OF THE TOWN OF BLOOMFIELD, N. J.

For the Year ending December 31, 1926.

Receipts:	
Cash in Banks January 1st, 1926	\$ 31,801.31
From Town Council — Appropriations —	
Regular	\$ 55,079.05
Water	9,253.85
1921 Road Issue	8,300.00
1922 Road Issue	7,870.00
1923 Road Issue	2,220.00
1924 Road Issue	5,070.00
1925 Road Issue	3,480.00
Passaic Valley Sewer	7,470.00
	<u>98,742.90</u>
From Frank Foster, Collector:	
1921 Assessments and Interest	\$ 7,358.71
1922 Assessments and Interest	13,811.93
1923 Assessments and Interest	6,276.19
1924 Assessments and Interest (including unexpended balance)	42,368.22
1925 Assessments and Interest (including unexpended balance)	38,051.74
1926 Assessments and Interest	3,264.22
	<u>111,131.01</u>
Interest on Investments and Notes	\$ 18,688.25
Earned Interest on Special Deposits	3,176.00
Interest on Daily Balances	889.94
	<u>22,754.19</u>
Notes Receivable—Town of Bloomfield	66,773.49
Redemption of Water Bonds	7,000.00
	<u>\$338,202.90</u>
Disbursements:	
School Bonds Paid	\$ 48,000.00
General Funding Bonds	3,000.00
Water Bonds Paid	12,000.00
Street Improvement Bonds Paid	7,000.00
Sewer Bonds Paid	2,000.00
	<u>72,000.00</u>
Purchased:	
Notes Receivable—Town of Bloomfield	
Water Department	\$101,422.09
Deposits in Special Interest Accounts	120,000.00
Earned Interest on Special Deposits	3,176.00
Balance on Hand December 31, 1926, in Current Accounts	41,604.81
	<u>266,202.90</u>
	<u>\$338,202.90</u>
Resources:	

Cash in Bloomfield National Bank	\$ 7,570.57
Bloomfield Trust Company	34,034.24
Total Current Cash Accounts	\$ 41,604.81
Cash in Special Deposits:	
Bloomfield National Bank 4¼%	\$ 50,175.95
Bloomfield Trust Company 4¼%	49,783.78
Bloomfield Savings Bank 4¼%	50,860.92
Watsessing Bank 4¼%	25,904.98
Total Cash in Special Deposits	176,725.63
Total Cash	\$218,330.44
United States Bonds:	
Second Liberty Loan 4¼%	\$ 40,000.00
Third Liberty Loan 4¼%	30,000.00
Fourth Liberty Loan 4¼%	10,000.00
Treasury Certificates 4¼%	30,000.00
	110,000.00
Town of Bloomfield Bonds:	
Park Bonds of 1911, 4%, due December 1, 1941	\$ 15,000.00
Water Bonds of 1914, 4½%, due May 1, 1927-1938	35,000.00
School Bonds of 1917, 4%, due 1927-1946	33,000.00
Passaic Valley Sewer of 1921, 5½%, due November 1, 1927	10,000.00
Road Improvement Bonds of 1921, 5½%, due November 1, 1927	15,000.00
Water Bonds of 1922, 5%, due 1927-1937	47,000.00
Road Improvement Bonds of 1925, 4½%, due December 15, 1931	56,000.00
Total Town of Bloomfield Bonds	211,000.00
Town of Bloomfield Water Department Notes, 5%	\$ 1,790.00
	4,475.00
	522.00
	6,387.18
	8,871.00
	1,505.00
	11,741.00
	19,400.00
	22,495.00
	24,235.91
	101,422.09
Municipal Bonds:	
City of Clifton, N. J., 5½%, due June 1, 1928	\$ 9,000.00
City of Long Branch, N. J., 6%, due July 1, 1927	1,000.00

Total Municipal Bonds	10,000.00
Total Assets	\$650,752.53
EDWARD J. HUGHES, President	
AXEL V. BEEKEN	
HAROLD H. PHILLIPS	
WILLARD W. MILLER	
RAYMOND EDGERLEY, Treasurer.	
1923 IMPROVEMENT ACCOUNT	
Balance December 31, 1925	\$ 10,522.41
Interest earned	245.05
Balance December 31, 1926	\$ 10,767.46
1924 IMPROVEMENT ACCOUNT	
Balance December 31, 1925	\$ 17,444.21
Interest earned	387.89
Balance December 31, 1926	\$ 17,832.10
Expended	\$ 2,401.79
Sinking Fund Commission	13,719.95
Town of Bloomfield	1,710.36
	\$ 17,832.10
1925 IMPROVEMENT ACCOUNT	
Balance December 31, 1925	\$ 20,432.57
Interest earned	368.43
Balance December 31, 1926	\$ 20,801.00
Percentage retained	\$ 8,280.88
Sinking Fund Commission	12,151.69
Town of Bloomfield	368.43
	\$ 20,801.00
1926 IMPROVEMENT ACCOUNT	
Proceeds Bond Sale	\$634,900.00
Interest earned	208.17
	\$635,108.17
Expended	464,319.50
Balance December 31, 1926	\$170,788.67
LIBRARY BOND ACCOUNT	
Balance December 31, 1925	\$144,545.62
Interest earned	2,058.58
	\$146,604.20
Expended	111,005.41
Balance December 31, 1926	\$ 35,598.79
1926 SCHOOL CONSTRUCTION ACCOUNT	
Proceeds Bond Sale	\$365,790.00
Interest earned	166.59
	\$365,956.59

Expended \$365,873.00
 Town of Bloomfield 83.59
 \$365,956.59

WATER DEPARTMENT

Receipts:
 Cash in Bank January 1, 1926 \$ 67,392.09
 Water Rents, Meters, Taps, etc. 159,747.28
 Proceeds Note 377,749.00

Disbursements:
 Warrants paid \$604,888.37
 Notes paid \$488,457.17
 Cash in Banks December 31, 1926 81,773.49
 34,657.71
 \$604,888.37

Respectfully submitted,
 RAYMOND EDGERLEY,
 Town Treasurer.

REPORT OF THE TOWN CLERK, TOWN OF BLOOMFIELD, N. J.

For the Year ending December 31, 1926.

Month:	Dog Licenses.	Jitney Licenses.	Peddler Licenses.	Junk Licenses.	Taxicab Licenses.	Taxicab Drivers' Licenses.	Sign Permits.	Miscel- laneous.
January	\$ 336.00	\$	\$	\$ 25.00	\$ 5.00	\$ 5.00	\$ 32.50	\$ 35.00
February	312.00	675.66	.....	.....	110.00	45.00	13.50	25.15
March	609.25	.....	.....	.....	.....	2.50	13.50	108.05
April	883.25	562.50	.....	.....	25.00	25.00	16.00	53.00
May	525.75	1,412.50	375.00	100.00	.....	20.00	29.00	22.30
June	199.50	.....	100.00	25.00	.....	7.50	43.50	20.45
July	116.25	.....	.....	.....	.....	10.00	10.50	299.00
August	32.50	.....	.....	.....	.....	10.00	11.00	70.00
September	8.75	.....	25.00	.....	30.00	30.00	7.50	20.00
October .....	.50	.....	.....	.....	.....	5.00	4.00	75.12
November .....	.50	.....	.....	.....	.....	.....	52.00	170.00
December .....	.....	.....	.....	.....	5.00	10.00	10.00	256.00
	\$3,024.25	\$2,650.66	\$500.00	\$150.00	\$175.00	\$170.00	\$243.00	\$1,154.07
		Grand Total			\$8,066.98			

Respectfully submitted,
 J. CORY JOHNSON, Town Clerk.